

**FOR IMMEDIATE RELEASE**

**Contact: 1-877-505-9800**

**WOODLAND POND AT NEW PALTZ MOVES CLOSER  
TO THE START OF CONSTRUCTION**

New Paltz, New York – The Board of Directors of Woodland Pond at New Paltz has taken another important step towards the start of construction with the selection of Sovereign Bank as their Letter of Credit Bank.

“This unique retirement community is progressing as planned and will be financed with a \$98 million dollar bond issue,” said Joan Kincade, Marketing Director for Woodland Ponds. “We’re thrilled with the progress and the selection of Sovereign Bank to support and secure the bond issue for this exciting new community.”

Woodland Pond at New Paltz is a continuing care retirement community planned to be built on 34 acres of an 83-acre site in the Village of New Paltz, located off North Putt Corners Road. The project is sponsored by Kingston Regional Senior Living Corporation, an affiliate of The Kingston Regional Health Care System. It offers residents a full continuum of care on one campus, including 201 spacious apartments and cottages, 40 private skilled nursing accommodations, and 60 Enriched Housing (assisted living) suites.

Woodland Pond is the first retirement community of its kind to be built in the Mid-Hudson Valley. It will offers its residents a wide range of gracious services and amenities such as housekeeping, fine dining, a wealth of programs and activities, a salon and day spa that includes an indoor heated indoor pool and a state-of-the-art fitness center, and much more.

For more information about Woodland Pond at New Paltz, please call 1-877-505-9800 or visit our website at [www.woodlandpondatnewpaltz.com](http://www.woodlandpondatnewpaltz.com).

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